

MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

Audited Financial Results for the Year Ended 31st March, 2009 (Rs. in lacs)

Segmentwise Revenue, Results and Capital Employed (Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.Mar.09	31.Mar.08	31.Mar.09	31.Mar.08
		(Unaudited)		(Audited)	
1.	Net Sales	4191.00	5030.41	19189.65	20558.62
2.	Other Income	85.64	51.62	207.62	176.58
3.	Total Expenditure	3810.52	4406.24	17023.15	18154.31
	a) Increase(+)/Decrease(+) in stock in trade	(77.88)	(241.85)	(420.27)	(45.57)
	b) Consumption of raw materials	2133.61	2778.37	10551.43	11197.64
	c) Staff Cost	289.42	296.03	969.98	840.64
	d) Other Expenditure	1465.37	1573.69	5922.01	6161.60
4.	Interest	235.39	175.77	829.21	587.88
5.	Depreciation	105.16	95.77	442.84	408.59
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	125.58	404.25	1102.08	1584.42
7.	Provision for taxation - Current	117.72	121.16	316.42	347.22
	- Deferred tax	(100.76)	103.08	58.16	206.16
	- FBT	8.51	6.00	19.01	24.68
8.	Profit for the year (6-7)	100.11	174.01	708.49	1006.36
9.	Tax Adjustment for earlier years	(49.02)	49.56	61.64	(16.37)
10.	Net Profit(+)/Loss(-) after tax (8-9)	149.13	124.45	646.85	1022.73
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54
12.	Reserves excluding revaluation reserve			7143.23	6934.03
13.	Face Value	Rs.2	Rs.2	Rs.2	Rs.2
14.	Basic and diluted EPS on PAT in Rs.	0.16	0.36	0.80	1.21
15.	Aggregate of Non Promoter Shareholding				
	- Number of Shares	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%
16.	Promoter and promoters Group Shareholding				
	a) Pledge / Encumbered				
	No of Shares	250000		250000	
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	0.62%		0.62%	
	Percentage of Shares (as a % of the total Share Capital of Company)	0.40%		0.40%	
	b) Non - Encumbered				
	No of Shares	39847868		39847868	
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	99.38%		99.38%	
	Percentage of shares (as a % of the total Share Capital of Company)	63.17%		63.17%	

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.Mar.09	31.Mar.08	31.Mar.09	31.Mar.08
		(Unaudited)		(Audited)	
1.	Segment Revenue				
	a) Hosiery and Others	4133.27	4491.15	18550.82	18106.59
	b) Spinning Mill	443.49	1016.37	2490.79	4006.38
	Total	4576.76	5507.52	21041.61	22112.97
	Less:				
	Inter segment revenue	385.75	477.11	1851.95	1554.35
	Sales/Income from operations	4191.00	5030.41	19189.65	20558.62
2.	Segment Results				
	[Profit/(Loss) before tax and interest from each segment]				
	a) Hosiery and Others	659.85	723.65	2725.91	2495.09
	b) Spinning Mill	(55.06)	103.92	17.36	325.99
	Total	604.78	827.57	2743.26	2821.08
	Less:				
	(i) Interest	235.39	175.77	829.21	587.88
	(ii) Other un-allocable expenditure net of un-allocable income	243.82	247.55	811.98	648.78
	Total Profit Before Tax	125.58	404.25	1102.08	1584.42
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)				
	a) Hosiery and Others	16455.87	15854.25	16455.87	15854.25
	b) Spinning Mill	1067.81	1804.57	1067.81	1804.57

- The above Audited Results were reviewed by the Audit committee and were approved by the Board of Directors in their meeting held on 30th June, 2009.
- There were no investor complaints pending at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and were duly attended.
- Due to acute power shortage in the state of Tamil Nadu, the Company's/Industries production was affected.