

MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2009
(Rs. in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30.Sep.09	30.Sep.08	30.Sep.09	30.Sep.08	31.Mar.09
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales	5722.44	5108.99	10839.45	10172.86	19189.65
2	Other Income	69.86	40.49	115.07	87.95	207.62
3	Total Expenditure	5167.11	4491.24	9777.14	8988.26	17023.15
a)	Increase(-)/Decrease(+) in stock in trade	575.99	296.65	115.13	192.38	-420.27
b)	Consumption of raw materials	2821.68	2353.46	5973.09	5372.94	10551.43
c)	Staff Cost	241.35	282.88	469.56	467.97	969.98
d)	Other Expenditure	1528.09	1558.25	3219.36	2954.97	5922.01
4	Interest	243.39	172.99	428.22	383.93	829.20
5	Depreciation	110.81	98.34	223.31	215.75	442.84
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	270.98	386.91	525.85	672.87	1102.08
7	Provision for taxation - Current	76.38	67.02	145.75	134.52	316.42
	- Deferred tax	18.45	70.20	32.99	82.45	58.16
	- FBT	0.00	3.60	3.50	6.70	19.01
8	Profit for the year (6 - 7)	176.15	246.09	343.61	449.20	708.49
9	Tax Adjustment for earlier years	37.99	-12.62	37.99	-12.62	61.64
10	Net Profit(+)/Loss(-) after tax (8 - 9)	138.16	258.71	305.62	461.82	646.85
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revaluation reserve					7143.23
13	Face Value	Rs.2	Rs.2	Rs.2	Rs.2	Rs.2
14	Basic and diluted EPS on PAT in Rs.	0.22	0.35	0.48	0.71	0.80
15	Aggregate of Non Promoter Shareholding					
	- Number of Shares	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
16	Promoter and promoters Group Shareholding					
a)	Pledge / Encumbered					
	No of Shares	250000		250000		250000
	Percentage of Shares	0.62%		0.62%		0.62%
	(as a % of the total Shareholding of promoter and promoter group)					
	Percentage of Shares	0.40%		0.40%		0.40%
	(as a % of the total Share Capital of Company)					
b)	Non - Encumbered					
	No of Shares	39847868		39847868		39847868
	Percentage of shares	99.38%		99.38%		99.38%
	(as a % of the total Shareholding of promoter and promoter group)					
	Percentage of shares	63.17%		63.17%		63.17%
	(as a % of the total Share Capital of Company)					

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		30.Sep.09	30.Sep.08	30.Sep.09	30.Sep.08	31.Mar.09
		(Unaudited)		(Unaudited)		(Audited)
1	Segment Revenue					
	(a) Hosiery and Others	5462.40	5105.17	10245.99	9830.32	18550.82
	(b) Spinning Mill	799.00	423.16	1578.36	1349.83	2490.79
	Total	6261.40	5528.33	11824.35	11180.15	21041.61
	Less :					
	Inter segment revenue	538.95	419.34	984.89	1007.29	1851.96
	Sales/Income from operations	5722.44	5108.99	10839.45	10172.86	19189.65
2	Segment Results					
	[Profit/(Loss) before tax and interest from each segment]					
	(a) Hosiery and Others	726.57	701.64	1331.76	1281.58	2725.91
	(b) Spinning Mill	35.88	37.43	29.44	87.28	17.36
	Total	762.45	739.07	1361.20	1368.86	2743.27
	Less :					
	(i) Interest	243.39	172.99	428.22	383.93	829.20
	(ii) Other un-allocable expenditure net of un-allocable income	248.09	179.17	407.14	312.06	811.98
	Total Profit Before Tax	270.98	386.91	525.85	672.87	1102.08
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	(a) Hosiery and Others	16205.01	16352.52	16205.01	16352.52	16455.87
	(b) Spinning Mill	1143.33	1480.37	1143.33	1480.37	1067.81

- The above Unaudited Results were reviewed by the Audit committee and were approved by the Board of Directors in their meeting held on 30th October, 2009.
- There were no investor complaints pending at the beginning and end of the quarter. Six (6) investor complaints were received during the quarter and were duly attended.
- The power situation in Tamil Nadu continues to be erratic, affecting the performance of the Company.