

# MAXWELL INDUSTRIES LIMITED

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Maxwell

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015

### Statement of Standalone Un-Audited Results

(₹ in Lacs)

#### PART I

Sr. No.	Particulars	Quarter Ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	<b>Income from operations</b>				
	Sales / Income from operation	5,779.73	6,386.12	6,605.44	25,918.20
	Less: Excise Duty	-	-	-	-
	a) Net Sales/Income from operations (Net of excise)	5,779.73	6,386.12	6,605.44	25,918.20
	b) Other operating income	23.97	48.28	49.22	191.41
	c) Insurance Claim	-	1.15	-	2.15
	<b>Total Income from operations (Net)</b>	<b>5,803.70</b>	<b>6,435.55</b>	<b>6,654.66</b>	<b>26,111.76</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	3,714.92	2,417.78	3,132.53	14,093.93
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(267.53)	1,294.57	926.53	1,488.03
	c) Employee benefits expense	357.78	533.80	390.78	1,736.91
	d) Advertisement	208.31	107.98	14.14	164.48
	e) Depreciation and amortisation expense	120.81	179.36	87.30	490.65
	f) Other expenses	1,213.48	1,313.58	1,490.88	5,842.84
	<b>Total expenses</b>	<b>5,347.77</b>	<b>5,847.07</b>	<b>6,042.16</b>	<b>23,816.84</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>455.93</b>	<b>588.48</b>	<b>612.50</b>	<b>2,294.92</b>
4	<b>Other income</b>	<b>16.21</b>	<b>17.31</b>	<b>7.48</b>	<b>48.17</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>472.14</b>	<b>605.79</b>	<b>619.98</b>	<b>2,343.09</b>
6	<b>Finance costs</b>	<b>351.23</b>	<b>323.83</b>	<b>307.32</b>	<b>1,254.20</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>120.91</b>	<b>281.96</b>	<b>312.66</b>	<b>1,088.89</b>
8	<b>Exceptional items</b>	<b>791.16</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>912.07</b>	<b>281.96</b>	<b>312.66</b>	<b>1,088.89</b>
10	<b>Tax expense (+/-)</b>				
	Current	(41.10)	(140.39)	(100.74)	(402.89)
	Deferred	-	12.89	-	12.89
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>870.97</b>	<b>154.46</b>	<b>211.92</b>	<b>698.89</b>
12	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>870.97</b>	<b>154.46</b>	<b>211.92</b>	<b>698.89</b>
13	<b>Paid-up equity share capital (Face value of ₹2/- per share)</b>	<b>1,261.54</b>	<b>1,261.54</b>	<b>1,261.54</b>	<b>1,261.54</b>
14	<b>Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>8,148.99</b>	<b>-</b>	<b>7,915.23</b>
15	<b>Earnings per share Basic &amp; Diluted (of ₹ 2/- each) (except exceptional items)</b>	<b>0.13</b>	<b>0.24</b>	<b>0.34</b>	<b>1.08</b>

#### PART II SELECT INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015

A	PARTICULARS OF SHAREHOLDING				
1	<b>Public shareholding</b>				
	- Number of shares	22,979,347	22,979,347	22,979,347	22,979,347
	- Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>b) Non - Encumbered</b>				
	- Number of shares	40,097,868	40,097,868	40,097,868	40,097,868
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%

#### B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

#### Note:

- The above Un-audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 12<sup>th</sup> August, 2015.
- Company had issued and allotted 30,00,000 warrants at a price of ₹ 38/- per warrant to promoter group to be converted into equity shares within 18 months from the date of allotment. Company has received ₹ 3.42 crores as a initial contribution towards the subscription of warrants.
- Company has only one reporting segment that is Hosiery and others.
- Previous year figures have been regrouped / rearranged, wherever necessary.

Place : Mumbai

Dated : 12<sup>th</sup> August, 2015

For Maxwell Industries Limited  
Vice Chairman & Managing Director  
Sunil J. Pathare

